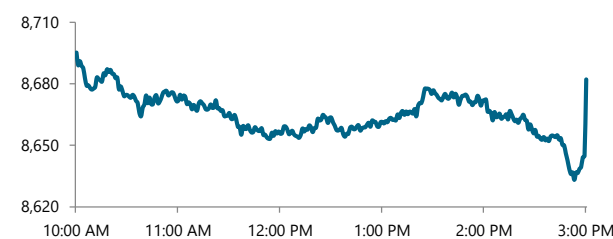


Daily Markets Overview

06 January 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,682	0.2	-0.1	-0.1	29.1
Saudi (NOMUC)	24,850	-0.7	-5.3	-5.3	NA
Energy	5,359	-0.1	-0.5	-0.5	35.0
Materials	5,742	0.3	-0.1	-0.1	NA
Capital Goods	6,459	0.1	-1.2	-1.2	38.6
Com. & Prof. Svc	4,087	0.2	0.7	0.7	NA
Transportation	4,778	-1.4	-1.3	-1.3	NA
Cons. Durables & Apparel	5,698	-1.3	-0.4	-0.4	NA
Consumer Services	4,254	-0.7	-0.3	-0.3	21.3
Media	9,982	-0.6	-2.3	-2.3	39.9
Retailing	8,604	0.3	0.6	0.6	NA
Food & Staples Retailing	10,596	0.7	0.6	0.6	NA
Food & Beverages	5,493	1.0	0.5	0.5	31.3
Health Care Equipment	5,603	-0.4	-0.9	-0.9	31.7
Pharma, Biotech & Life Science	5,053	-1.5	-2.3	-2.3	NA
Banks	7,596	0.4	0.1	0.1	18.4
Diversified Financials	4,538	0.3	-1.3	-1.3	NA
Insurance	5,940	-0.1	-1.4	-1.4	33.3
Telecommunication	6,977	0.1	1.1	1.1	23.3
Utilities	4,614	0.6	0.1	0.1	NA
REITs	4,266	-0.4	-0.4	-0.4	37.6
Real Estate	2,985	-0.9	-1.1	-1.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Samaani Factory For Metal Industries Co.	271.00	10.0%	276
Saudi Vitrified Clay Pipes Co.	101.20	7.0%	304
Al-Omran Industrial Trading Co.	98.40	3.5%	107
Saudi Advanced Industries Co.	19.00	2.7%	43
Baazeem Trading Co.	91.40	2.6%	221

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Seera Group Holding	7-Jan-21
Ataa Educational Co.	11-Jan-21
National Company for Learning and Education	13-Jan-21
Saudi Cable Co.	13-Jan-21
United Cooperative Assurance Co.	13-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher to 8,682, while NOMUC ended 0.7% lower to 24,850 on Tuesday. TASI traded value totaled SAR 7.9bn and averaged SAR 10.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.6% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Tuesday, trading at P/E (TTM) of 26.0x vs. 29.1x for TASI.
- Banks gained 0.4%, while Materials closed 0.3% higher. Telecom ended 0.1% higher. Food & Beverages (up 1.0%) was the best performing sector. Among stocks, Al-Samaani Factory For Metal Industries Co. (9504/ALSAMAAN AB), Saudi Vitrified Clay Pipes Co. (2360/SVCP AB), and Al-Omran Industrial Trading Co. (4141/), led the gainers.
- The Minister of Energy revealed that KSA offered voluntary cuts to its oil production by additional 1 million barrels/daily (bpd) in February and March. The Minister added during the OPEC+ meeting that the country's output will reach 8.125 million bpd starting February, affirming that this will support oil market and industry. The OPEC+ agreed to raise oil production by 75,000 bpd in February and another 75,000 bpd in March. (Source: *Argaam*)
- IHS Markit's seasonally adjusted Purchasing Managers' Index (PMI) for KSA rose to 57.0 in December 2020 from 54.7 in November. The improvement in business conditions was the strongest in 13 months, with output and new orders expanding at the sharpest rates seen during 2020. (Source: *Argaam*)
- The Minister of Industry and Mineral Resources stated that KSA is pushing ahead with localizing priority sectors through its strategy that aims to turn the largest number of imports into homemade products. The Ministry added that it is working on localization of all industrial sectors, including military industries to build national human cadres. (Source: *Argaam*)
- Al Moammar Information Systems Co. (7200/MIS AB)'s board of directors approved the dividend policy for 2021,2022 and 2023. The policy is aimed at maintaining a minimum annual profit-sharing per share on 45%. The dividend policy stipulates that MIS aims to distribute profits based on 45% of net profits per annum, on a semi-annual basis, for 2021, 2022 and 2023. (Source: *Argaam*)
- Saudia Dairy and Foodstuff Co. (2270/SADAFCO AB) board of directors recommended a cash dividend of SAR 3 per share for 1H 2020-21 ended September 30, 2020, implying a full-year yield of 3.4%. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism and Development	22.84	-4.4%	122
Arabian Centres Co	24.56	-3.1%	14
Saudi Marketing Co.	30.30	-3.0%	43
Naseej International Trading Co.	101.60	-2.9%	264
Saudi Arabia Refineries Co.	104.20	-2.6%	158

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	171.80	1.4%	499
Saudi Vitrified Clay Pipes Co.	101.20	7.0%	304
Almarai Co.	55.90	2.2%	285
Al-Samaani Factory For Metal Industries Co.	271.00	10.0%	276
Naseej International Trading Co.	101.60	-2.9%	264

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 5, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

06 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,609	1.2	4.7	4.7	12.2
Abu Dhabi (ADX)	5,144	0.5	1.9	1.9	20.5
Kuwait (KSE)	5,377	-0.1	0.1	0.1	NA
Qatar (QE)	10,618	1.3	1.7	1.7	18.1
Oman (MSM)	3,715	0.5	1.5	1.5	11.2
Bahrain (BSE)	1,456	-1.8	-2.3	-2.3	14.1
DJMENA Index	584	0.4	0.4	0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,727	0.7	-0.8	-0.8	29.7
US (NASDAQ 100)	12,819	0.9	-0.5	-0.5	35.2
UK (FTSE 100)	6,612	0.6	2.3	2.3	NA
Germany (DAX)	13,651	-0.6	-0.5	-0.5	NA
France (CAC 40)	5,565	-0.4	0.2	0.2	NA
Russia (MICEX)	3,359	0.3	2.1	2.1	14.9
Japan (Nikkei)	27,159	-0.4	-1.0	-1.0	38.1
Hong Kong (HSI)	27,650	0.6	1.5	1.5	15.7
South Korea (KOSPI)	2,991	1.6	4.1	4.1	34.5
China (SHCOMP)	3,529	0.7	1.6	1.6	18.5
India (NIFTY)	14,200	0.5	1.6	1.6	35.6
Brazil (IBOV)	119,376	0.4	0.3	0.3	NA
Turkey (BIST 100)	1,490	-0.4	0.9	0.9	13.2
Egypt (EGX30)	10,830	0.1	-0.1	-0.1	11.6
MSCI Emerging Markets	1,320	1.2	2.2	2.2	26.0
MSCI World	2,684	0.5	-0.2	-0.2	33.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	53.6	4.9	3.5	3.5	-21.9
Natural Gas (\$/mmbtu)	2.7	4.7	6.4	6.4	1.1
Gold (\$/oz)	1,950	0.4	2.7	2.7	25.6
Silver (\$/oz)	27.6	1.2	4.4	4.4	52.6
Platinum (\$/oz)	1,114	3.7	3.9	3.9	13.4
Copper (\$/t)	7,995	1.9	3.2	3.2	31.0
Zinc (\$/t)	2,786	0.7	2.1	2.1	20.0
Lead (\$/mt)	2,044	1.0	3.6	3.6	8.2
Wheat (\$/bu)	654	1.9	2.1	2.1	11.8
Corn (\$/bu)	492	1.7	1.6	1.6	19.6
Sugar (\$/lb)	16.1	2.3	4.1	4.1	13.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	0.00	0.00
Saudi Arabia	0.82	0.00	0.00	0.58
UAE	0.48	0.03	-0.03	0.25
Kuwait	1.44	0.00	0.00	1.20
Qatar	1.05	0.10	-0.07	0.81
Bahrain	2.25	0.00	0.00	2.01

Source: Reuters

NOTES:

(1) Prices updated as of January 5, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended higher on Tuesday. S&P 500 gained 0.7%, while NASDAQ increased 0.9%. Dow Jones Industrial closed 0.6% higher. In Europe, UK gained 0.6%. Germany and France closed 0.6% and 0.4% lower, respectively.
- Asian markets are trading in the red on Wednesday. China is down 0.2%. Japan and South Korea are trading 0.5% and 0.3% lower, respectively. Hong Kong is down 0.9%, while India is trading flat, in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai and Abu Dhabi gained 1.2% and 0.5%, respectively. Kuwait declined 0.1%, while Qatar and Oman ended 1.3% and 0.5% higher, respectively. Bahrain decreased 1.8%.
- IHS Markit's seasonally adjusted Purchasing Managers' Index (PMI) for UAE rose from 49.5 in November to 51.2 in December, indicating an improvement in the sector's performance. The UAE non-oil private sector economy saw a rise in business activity in December, supported by a faster upturn in sales and a strong increase in export demand. (Source: Trade Arabia)
- Abu Dhabi's Emirates Global Aluminium (EGA) announced that its Al Taweelah alumina refinery, the first in the UAE, has delivered sustained monthly production at or above nameplate capacity each month for the past three months. Al Taweelah alumina refinery has the capacity to produce some 2 million tonnes of alumina per year, enough to meet 40% of EGA's needs. (Source: Trade Arabia)
- UAE's Azizi Developments said it is gearing up with a continued commitment towards the completion of its ongoing projects, with 46 projects scheduled to be completed in 2021. Moreover, plans are afoot to launch another 40+ new buildings worth around AED 7.0bn (SAR 7.15bn), mostly in its existing communities. (Source: Trade Arabia)
- KSA's ACWA Power has signed a USD 125mn (SAR 468mn) Shariah-compliant finance deal with APICORP, to accelerate its energy transition, both in the Middle East and North Africa and around the world. The five-year corporate facility with the Saudi-based financial institution will support ACWA Power's future growth pipeline and has been earmarked for funding the company's investments in renewable projects, in countries in which it already operates, as well as future high-growth markets. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 1 (prior: -6.0mn barrels) will be announced today. (Source: Trading Economics)
- UK's Markit/CIPS Composite PMI (Prior: 47.6, consensus: 49.9) for December will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended January 2 (prior: 787K) will be announced tomorrow. (Source: Trading Economics)



Daily Markets Overview

06 January 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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